

FEDERAL RESERVE BANK
OF NEW YORK

November 19, 1975

CHANGE IN DISTRIBUTION OF BICENTENNIAL DOLLARS

To All Banks in the Second Federal Reserve District:

As you know, this Bank began distributing Bicentennial dollars on November 3, 1975. In order to assure an equitable apportionment of these coins, the initial distribution was made on an allotment basis to only one office of each bank requesting a supply of the coins.

The U. S. Mint has since advised us that additional supplies of these coins are now available to us; accordingly, we are now able to distribute them without regard to the specific allotment of each bank. Effective immediately, we will accept orders from main offices and their branches for reasonable amounts of Bicentennial dollars. In all other respects, orders for these coins should be made in accordance with the procedures set forth in our June 17, 1975 letter.

PAUL A. VOLCKER,
President.